



Partnership on Sustainable
Low Carbon Transport

FINANCING AND OPTIMIZING BENEFITS FROM LOW CARBON URBAN TRANSPORT - Role of Climate Finance -



**CODATU XVI, Istanbul
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Paradigm shift on development of Transport

Predict and Provide
Build Roads to promote economic and social development

Then

Road safety
1.3 million deaths

Air Pollution
3 million deaths
(large part transport)

Climate change – transport
GHG fast growing

Congestion

Access not inclusive – large groups no access
(urban and rural)

Negative externalities of old paradigm:
6-10% of GDP at least 50 Trillion USD up to 2030

Access: (Avoid + Shift + Improve)

Now

Expand/Improve
Transport infrastructure and services

Avoid unnecessary motorized transport

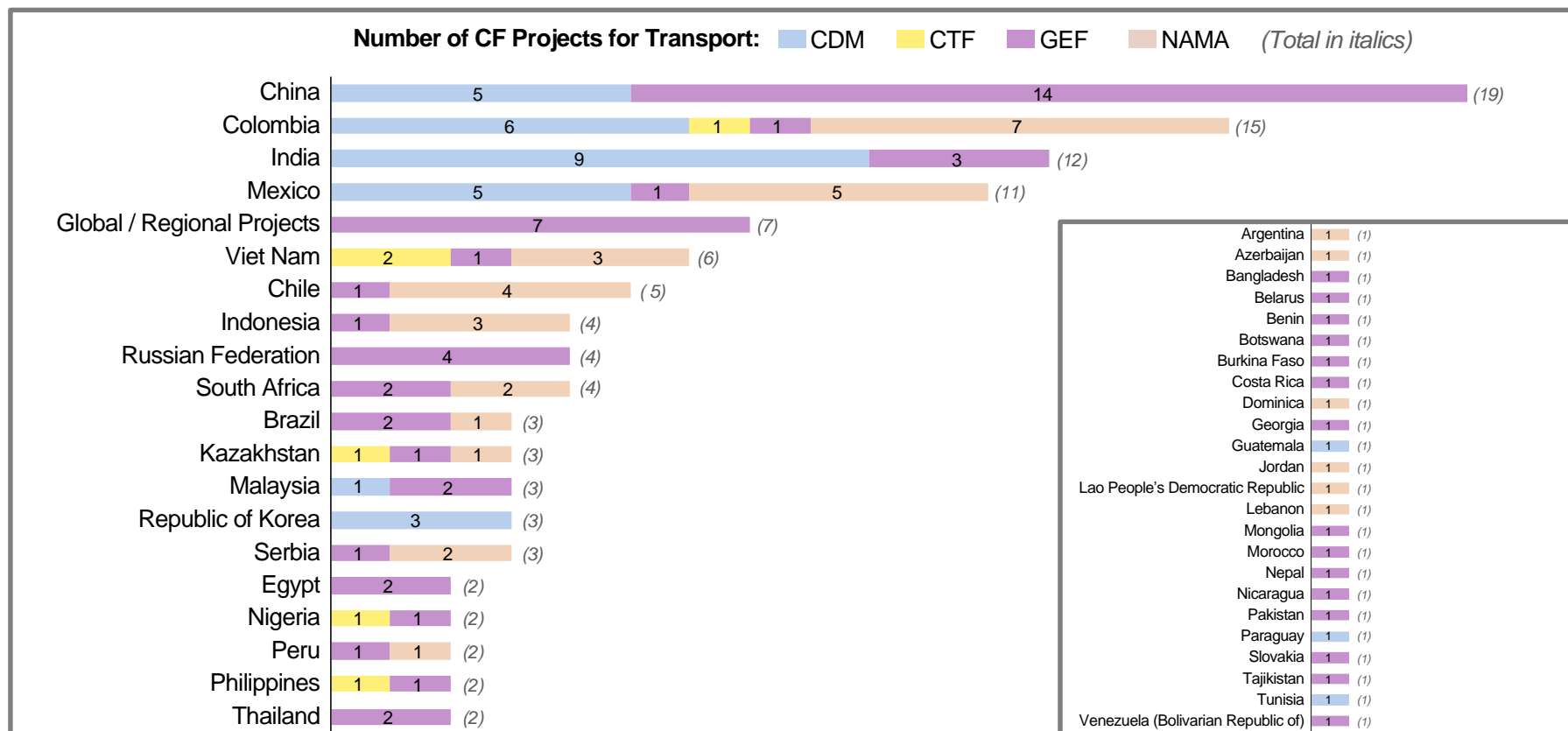
Shift Transport to most effective mode
(people and goods)

Improve environmental performance transport

Economic benefits of new paradigm:

70 Trillion USD up to 2050 (International Energy Agency/2012) -100+ Trillion USD up to 2050 (ITDP/2014)

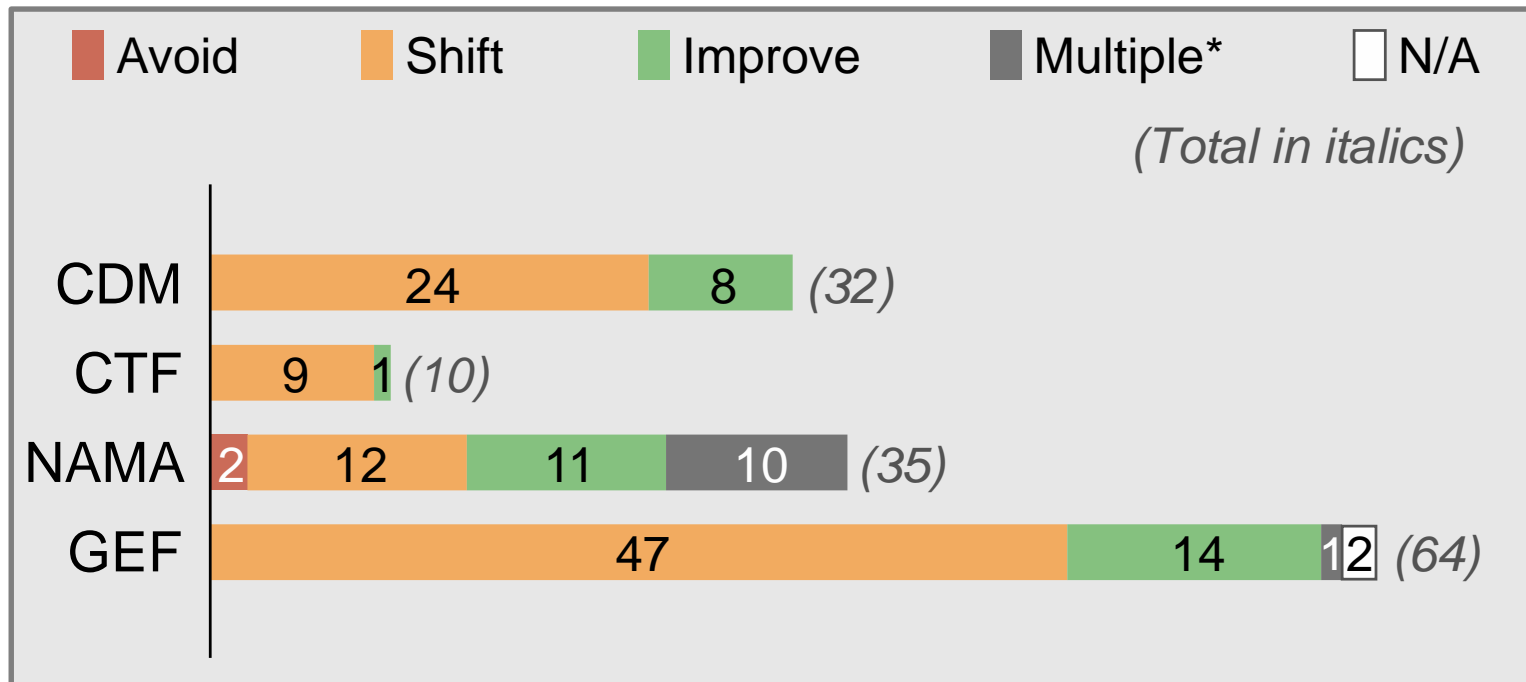
Climate Finance for Transport – Not Transformational in Scale !



- **20 countries** have **two or more** sustainable transport projects funded by climate finance mechanisms/frameworks
- **24 countries** have **one** sustainable transport project funded by climate mechanisms
- **151 countries** have **no** sustainable transport projects funded by climate mechanisms

Climate Finance for Transport – Transformational in Direction?

- Climate finance shows a current bias for **Shift** and **Improve** projects; additional emphasis on **Avoid** projects is needed
- Green Climate Fund is making right noises: transport + programmatic approach



Key take aways

- To late to pick winners: 2 Degree Scenario requires action from all sectors now
- COP 21 + SDG process set targets for action on transport (as well as other sectors)
- Climate is tail that wags the transport dog
- Comprehensive financing strategy:
 - Focused around public funding, assisted by private sector
 - For Climate (and MDB) funding to be effective their role needs to change from implementation to enabling + facilitating
- Good news: change is increasingly happening

***More tomorrow afternoon in
16.00 – 17.30 break-out session***